

AYMAR'S DEFALCATION.

HIS LAWYER SAYS HE FIRST TOLD THE BANK OF IT.

OFFICERS OF THE NATIONAL SHOE AND LEATHER BANK OF NEW YORK, SAY THEY KNEW OF IT SEVERAL MONTHS BEFORE THE CONFESION—A CIRCULAR TO DEPOSITORS—AYMAR HELD.

IN \$15,000 BAIL.
Officers of the National Shoe and Leather Bank, at Broadway, Chambers street, were anxious yesterday to see the public confidence in the stability of the bank should not be too rudely shaken by the announcement that the theft of \$20,000 by Samuel E. Aymar, a brother-in-law of Samuel C. Seely, had been so long undiscovered. Seely's defalcation, by which the bank lost \$20,000, was discovered several months ago. His brother-in-law, also a bookkeeper employed in the bank, was allowed to remain and assist in the work of tracing the forgeries in the bank. No suspicion that he had stolen thousands of dollars from the bank had entered the minds of the officials until Friday.

The officers of the bank did not explain yesterday why there had been so much delay in discovering Aymar's theft. Frank W. Ansel, the lawyer, at No. 18 Putnam street, declared that he had known of the bank's loss of \$20,000, and that Aymar had been confined to him, on Friday afternoon, Mr. Ansel's statement left the inference that Aymar's guilt might have remained undiscovered much longer if Aymar had not told of it himself. It was suggested in banking circles that the fresh trouble in the National Shoe and Leather Bank would lead to the retirement of John M. Crane from the presidency of the bank, but Mr. Crane said he had no intention of resigning.

A STATEMENT TO DEPOSITORS.
The following circular was mailed to all of the depositors of the bank, signed by John A. Hiltner, vice-president:

Sir: You have doubtless seen an account in the public press of the Aymar theft, which is correct so far as my statement and amount involved. The loss of \$20,000 is the outcome of a severe examination of the accounts of the bank and should be paid as the bank's loss. The bank has been suppressed and the guilty party allowed to escape, but so long as I continue in the management of the bank, nothing that touches the bank's honor or the interests of its depositors will be allowed to pass.

The result obtained from new methods introduced by the bank is that the interests of all concerned will be jealously guarded. With the \$20,000 paid in by the stockholders, and after the loss of the \$20,000, there remains a surplus of \$100,000, and above the unimpaired capital of \$100,000, which should be a sufficient guarantee to the depositors.

Frank W. Ansel was the lawyer who received a confession from Seely before Seely fled from the city, and he acted as Seely's counsel when the defalcating bookkeeper was caught and brought back. He said yesterday afternoon to a Tribune reporter:

Aymar came to my office soon after 2 p. m. on Friday morning. He had stolen \$20,000 from the bank. He said the money was all taken more than a year ago. I said I would take him to the police. He said he would take me to the police. Then I thought I had better go and inform the officers of the bank first. I went to the bank and told them the facts. They were very surprised. I told them that Aymar had confessed to stealing \$20,000, and that he would be greatly surprised, and Mr. Crane put his hand to his forehead, staggered back and said:

"This is the last straw!"
SOME POPULAR STATEMENTS.
I said to them that I had not gone to the bank with any idea of cutting any terms for Aymar, but I only wanted to put them in possession of the facts and let them use their own discretion as to what ought to be done with Aymar. In the case of Seely I had been blamed for not surrendering him to the authorities as soon as he was caught, but in the case of Aymar, I told the officers of the bank that if they wanted him, they should get him. I would not surrender him immediately. They said they did not want Aymar arrested then. Mr. Hiltner said that the public, so that the credit of the bank would not be disturbed. Aymar would not be arrested, but he would be kept in the bank until the officers of the bank were satisfied. I told them that Aymar had confessed to stealing \$20,000, and that he would be greatly surprised, and Mr. Crane put his hand to his forehead, staggered back and said:

"This is the last straw!"
MR. HILTNER MAKES A DENIAL.
Having been informed of what Mr. Ansel had said, Mr. Hiltner made the following statement:

On Friday morning I discovered the theft of \$20,000, that I discovered the fraudulent entries, and was at work tracing them back to Aymar. I went to the bank and told them the facts. They were very surprised. I told them that Aymar had confessed to stealing \$20,000, and that he would be greatly surprised, and Mr. Crane put his hand to his forehead, staggered back and said:

"This is the last straw!"
AYMAR HELD FOR EXAMINATION.
John I. Cole, the cashier of the bank, said that he had discovered false entries in Aymar's book on Friday morning, and that he had been watched by a detective before he went to consult with Mr. Ansel. At the time of the visit to the lawyer's office, Mr. Cole said, Aymar knew that he had been caught.

Seely was discharged by Justice Voorhies in the Tombs Police Court, early yesterday afternoon, and bailed over to Deputy District Attorney W. M. Starnes, at No. 120 West 12th street, for his arrest issued by United States Commissioner Shields. Aymar was charged by the cashier, John I. Cole, with having entered the deposit account of the Metropolitan Life Insurance Company for \$20,000, which it would have been \$20,000. Aymar was taken before Judge Seely on April 30, and he was removed to Ludlow Street Jail in default of bail.

AYMAR STONG WILL AID THE WOMEN.

Mayor Strong went on record yesterday as being in sympathy with the work and aims of the Ladies Health Protective Association.

President Trautman and Mrs. Ertani, a member, called on His Honor and had a long talk about the several matters that are at present engaging the attention of the members of the Association. They said afterward that they had found the Mayor with them in spirit, and willing to do whatever he could to facilitate the work.

One of the most important matters that they discussed with the Mayor was the law compelling

RAINS AFFECT THE COTTON MARKET.

PRINTS FALL A LITTLE ON THE BREAKING OF THE DROUGHT IN TEXAS.

Rains in Texas yesterday caused a halt in the upward movement of cotton. Both Liverpool and America were weak from this cause. But the strong belief in the staple asserted itself vigorously, and while at one time quotations were 12 points under Saturday's close, the final figures of the session showed only a net loss of 1 to 1.5 points for the day. August closed at 6.52 and May at 6.83.

The trading was heavy, 25,000 bales being sold. Manchester spinners took 12,000 bales. There was a feeling of depression as the extent of the rainfall in Texas, but the fact that it was raining there, at all indicated that the drought was broken. "The Houston Post" says that the cotton acreage in Texas will be reduced 17 per cent this year, but that a serious drought just now would result in much of the acreage intended for corn and oats being planted in cotton. With this view, the rains should be a great factor. The market must be kept down exactly in the swing of 10 points during the day. Just before the close John H. Inman appeared on the floor and distributed in person his orders to buy. This, with the bullish movement in wheat and stocks showing no sign of abating, helped greatly to keep up the cotton market.

Price, McCormick & Co. say:
So far as accurate information with regard to the Texas rains is obtainable, it would seem that the rains have been quite general throughout the northern and western portions of the State. In Trans, Denton, Comal, Gillespie and Hunt counties, and in Dallas, Tarrant, and other counties, the rainfall has been heavy and a further precipitation is predicted for tomorrow.

At a meeting of the Cotton Exchange held yesterday the following amendments were adopted by a vote of 101 to 52:

Section 7—Amend so as to give the Board of Managers power to appoint to the office of Inspector-in-Chief either a member of the Exchange or a non-member.
Section 15—Amend so as to provide that the Warehouse and Delivery Committee (including the Inspector-in-Chief) need not necessarily consist of members of the Exchange, but may consist of five Exchange members and one non-member, the latter to be the Inspector-in-Chief.

THE OLD GUARD IN ALBANY.

GOVERNOR MORTON INSTALLS THE OFFICERS IN THE EXECUTIVE CHAMBER.

Albany, April 22.—The Old Guard of New York were the honored guests of the city of Albany and the Governor of the State yesterday. Elaborate preparations for the entertainment of the visitors had been made, and their arrival was heralded by the firing of a salute. The occasion of the visit was the celebration of the sixty-ninth anniversary of the organization. They arrived in town at 10 o'clock this morning and were welcomed by the Burgesses. The visitors were taken through the city and to points of interest, including the State Capitol, the State House, the State Prison, and the State Hospital. The Burgesses, Mayor Wilson and other officials of the city, accompanied the visitors throughout their stay.

After leaving the Executive Chamber, the guard resumed the line of march to the Cathedral of All Saints, where its anniversary services were held, beginning at 10 o'clock. The service was sung by the choir and chorists of the Cathedral. The Rev. Dr. J. H. Tipton, of the Episcopal Church, officiated at the altar. The services at the church over the guard and the Burgesses' Army, where ranks were broken and the column dismissed.

At 2 p. m. the members of the Guard and the guests sat down to the anniversary banquet, in the large dining-room of the Hotel Kennington. The banquet was presided over by several eloquent speakers. The menu called for a list of toasts, as follows: Prayer, by the Rev. Dr. J. H. Tipton; The Old Guard, by the Rev. Dr. J. H. Tipton; The Burgesses' Army, by the Rev. Dr. J. H. Tipton; The City of Albany, by the Rev. Dr. J. H. Tipton; The State of New York, by the Rev. Dr. J. H. Tipton; The Nation, by the Rev. Dr. J. H. Tipton; The World, by the Rev. Dr. J. H. Tipton; The Universe, by the Rev. Dr. J. H. Tipton; The God, by the Rev. Dr. J. H. Tipton; The Christ, by the Rev. Dr. J. H. Tipton; The Church, by the Rev. Dr. J. H. Tipton; The People, by the Rev. Dr. J. H. Tipton; The Future, by the Rev. Dr. J. H. Tipton; The Past, by the Rev. Dr. J. H. Tipton; The Present, by the Rev. Dr. J. H. Tipton; The Eternal, by the Rev. Dr. J. H. Tipton; The Infinite, by the Rev. Dr. J. H. 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